Retirement Villages Form 3

QUEENSLAND GOVERNMENT

Village Comparison Document

Retirement Villages Act 1999 (Section 74)

This form is effective from 1 February 2019

ABN: 86 504 771 740

Name of village: Kingsford Terrace

KINGSFORD TERRACE | CORINDA

Important information for the prospective resident

- The Village Comparison Document gives general information about the retirement village accommodation, facilities and services, including the general costs of moving into, living in and leaving the retirement village. This makes it easier for you to compare retirement villages.
- The *Retirement Villages Act 1999* requires a retirement village scheme operator to:
  - provide a copy of the Village Comparison Document to a prospective resident of the retirement village within seven days of receiving a request
  - include a copy of the Village Comparison Document with any promotional material given to a person, other than through a general distribution (e.g. mail-out)
  - publish the Village Comparison Document on the village's website so that the document, or a link to it appears prominently on each page of the website that contains, or has a link to, marketing material for the village
- You can access a copy of this Village Comparison Document on the village website at https://kingsfordterrace.com.au.
- All amounts in this document are GST-inclusive, unless stated otherwise where that is permitted by law.

Notice for prospective residents

Before you decide whether to live in a retirement village, you should:

- Seek independent legal advice about the retirement village contract – there are different types of contracts and they can be complex
- Find out the financial commitments involved – in particular, you should understand and consider ingoing costs, ongoing fees and charges (which can increase) and how much it will cost you when you leave the village permanently
- Consider any impacts to any pensions, rate subsidies and rebates you currently receive
- Consider what questions to ask the village manager before signing a contract
- Consider whether retirement village living provides the lifestyle that is right for you. Moving into a retirement village is very different to moving into a new house. It involves buying into a village with communal facilities where usually some of the costs of this lifestyle are deferred until you leave the village. These deferred costs when you leave your unit may be significant.
- Seek further information and advice to help with making a decision that is right for you. Some useful contacts are listed at the end of this document, including:
  - Queensland Retirement Village and Park Advice Service (QRVPAS) which provides free information and legal assistance for residents and prospective residents of retirement village. See www.caxton.org.au or phone 07 3214 6333.
  - The Queensland Law Society which can provide a list of lawyers who practice retirement village law. See www.qls.com.au or phone: 1300 367 757.

More information

- If you decide to move into a retirement village, the operator will provide you with a Prospective Costs Document for your selected unit, a residence contract and other legal documents.
- By law, you must have a copy of the Village Comparison Document, the Prospective Costs Document, the village by-laws, your residence contract and all attachments to your residence contract for at least 21 days before you and the operator enter into the residence contract. This is to give you time to read these documents carefully and seek professional advice about your legal and financial interests. You have the right to waive the 21-day period if you get legal advice from a Queensland lawyer about your contract.

The information in this Village Comparison Document is correct as at 1 November 2026

Some of the information in this document may not apply to existing residence contracts.

Part 1 – Operator and management details

1.1 Retirement village location	Retirement Village Name **Kingsford Terrace** Street Address **260 Cliveden Avenue** Suburb **Corinda** State **Qld** Post Code **4075**
1.2 Owner of the land on which the retirement village scheme is located	Name of land owner **Aura Australia Management Pty Ltd as trustee for the Aura Kingsford Terrace Trust** Australian Company Number (ACN) **614 140 368** Address **c/- 23 Sirius Street** Suburb **Coorparoo** State **Qld** Post Code **4151**
1.3 Village operator	Name of entity that operates the retirement village (scheme operator) **Aura Australia Management Pty Ltd as trustee for the Aura Kingsford Terrace Trust** Australian Company Number (ACN) **614 140 368** Address **c/- 23 Sirius Street** Suburb **Coorparoo** State **Qld** Post Code **4151** Date entity became operator **9 February 2017**
1.4 Village management and onsite availability	Name of village management entity and contact details

	Aura Australia Management Pty Ltd as trustee for the Aura Kingsford Terrace Trust Australian Company Number (ACN) **614 140 368** Phone **(07) 3547 1933** Email **gary.withers@auraholdings.com.au** An onsite manager (or representative) is available to residents: ☒ Full time ~~☐ Part time~~ ~~☐ By appointment only~~ ~~☐ None available~~ ~~☐ Other ……~~ Onsite availability includes: Weekdays **Monday to Friday – 8.30am to 4.30pm inclusive** Weekends **Not applicable**
1.5 Approved closure plan or transition plan for the retirement village	Is there an approved transition plan for the village? ☐ Yes ☒ No *A written transition plan approved by the Department of Communities, Housing and Digital Economy is required when an existing operator is transitioning control of the retirement village scheme's operation to a new operator.* Is there an approved closure plan for the village? ☐ Yes ☒ No *A written closure plan approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy is required if an operator is closing a retirement village scheme. This includes winding down or stopping to operate the village, even temporarily.*
Part 2 – Age limits	
2.1 What age limits apply to residents in this village?	Applicants must be 60 years of age or over, or in the case of a joint application, one applicant must be 60 years of age or over. In the case of joint applicants, the right to reside must be held as joint tenants. All applicants must be able to live independently. We reserve the right to decline an application and change the age limitation criteria applicable for entry into the village. We may, in our absolute discretion, accept an application for an applicant to reside in the village outside of these categories.

ACCOMMODATION, FACILITIES AND SERVICES

Part 3 – Accommodation units: Nature of ownership or tenure

3.1 Resident ownership or tenure of the units in the village is:	☐ Freehold (owner resident) ☒ Lease (non-owner resident) ☐ Licence (non-owner resident) ☐ Share in company title entity (non-owner resident) ☐ Unit in unit trust (non-owner resident) ☐ Rental (non-owner resident) ☐ Other ……

Accommodation types

3.2 Number of units by accommodation type and tenure	There are 249 independent living units in the village**,** spread across 7 multi-storey buildings of up to 6 levels.

Accommodation unit	**Freehold**	**Leasehold**	**Licence**	**Other**
Independent living units				
- Studio	-	-	-	-
- One bedroom	-	23	-	-
- Two bedroom	-	140	-	-
- Three bedroom	-	79	-	-
- Penthouse	-	7	-	-
Serviced units				
- Studio	-	-	-	-
- One bedroom	-	-	-	-
- Two bedroom	-	-	-	-
- Three bedroom	-	-	-	-
Other	-	-	-	-
Total number of units	-	249	-	-

Other Comments

Access and design	
3.3 What disability access and design features do the units and the village contain?	☐ Level access from the street into and between all areas of the unit (i.e. no external or internal steps or stairs) in ☐ all ☐ some units ☒ Alternatively, a ramp, elevator or lift allows entry into ☐ all ☐ some units ☒ Step-free (hobless) shower in ☐ all ☐ some units ☒ Width of doorways allow for wheelchair access in ☐ all ☐ some units ☐ Toilet is accessible in a wheelchair in ☐ all ☐ some units ☒ Other key features in the units or village that cater for people with disability or assist residents to age in place • Allowance for future installation of handrails to bathrooms • Large format light and power switches • More generous spatial dimensions to assist those with restricted mobility ☐ None
Part 4 – Parking for residents and visitors	
4.1 What car parking in the village is available for residents?	☐ All / Some/[unit type] units with own garage or carport attached or adjacent to the unit ☐ All / Some [unit type] units with own garage or carport separate from the unit ☐ All / Some [unit type] units with own car park space adjacent to the unit ☒ Some units with own car park space separate from the unit ☐ General car parking for residents in the village ☐ Other parking e.g. caravan or boat …… ☐ *Specify number / unit type]* …… units with no car parking for residents ☐ No car parking for residents in the village Restrictions on resident's car parking include: • Only one car may be parked in each car space; and • Residents must not wash, grease, oil, service or repair any car in or about the car park.
4.2 Is parking in the village available for visitors?	☒ Yes ☐ No ……

If yes, parking restrictions include	
Part 5 – Planning and development	
5.1 Is construction or development of the village complete?	Year village construction started 2014 ☒ Fully developed / completed ☐ Partially developed / completed ☐ Construction yet to commence
5.2 Construction, development applications and development approvals Provide details and timeframe of development or proposed development, including the final number and types of units and any new facilities.	Provide detail of any construction, development or redevelopment relating to the retirement village land, including details of any related development approval or development applications in accordance with the *Planning Act 2016* We have obtained the following development approvals: • Application No A004537052 - Retirement Facility, Residential Care Facility, Subdivision of Land • Application No. A005247909 - Retirement Facility • Application No. A005508851 – Change Application - Carry Out Building Work, Material Change of Use, Reconfigure a Lot • Application No. A006230954 – Change Application – Carry out Building Work, Material Change of Use • Application No. A006239950 – Change Application – Carry out Building Work, Material Change of Use **Ancillary facilities** In addition to the accommodation units and resident facilities noted in items 3.2 above and 6.1 below respectively, we intend for some areas of the Duporth Building in the village to be used for purposes that, in our opinion, are consistent with and ancillary to, the retirement village use and health and wellness generally (**Ancillary Facilities**). These areas include the café, hairdressing salon, consulting rooms and respite rooms. Initially we may operate these facilities and then progressively licence or sublease to third party operators. Either we or the third party operator will be responsible for all utilities (electricity, gas, water etc) and other operational costs in relation to these Ancillary Facilities.
5.3 Redevelopment plan under the *Retirement Villages Act 1999*	Is there an approved redevelopment plan for the village under the *Retirement Villages Act*?

	☐ Yes ☒ No - however please see notice pursuant to section 113C(2) of the *Retirement Villages Act 1999 (Qld)* contained in item 5.2 above. *The Retirement Villages Act may require a written redevelopment plan for certain types of redevelopment of the village and this is different to a development approval. A redevelopment plan must be approved by the residents of the village (by a special resolution at a residents meeting) or by the Department of Communities, Housing and Digital Economy.* **Note:** see notice at end of document regarding inspection of the development approval documents.

Part 6 – Facilities onsite at the village

6.1 The following facilities are currently available to residents:	☒ Activities or games room ☒ Arts and crafts room ☒ Auditorium ☒ BBQ area outdoors ☒ Billiards room ☐ Bowling green [indoor/outdoor] ☐ Business centre (e.g. computers, printers, internet access) ☐ Chapel / prayer room ☐ Communal laundries ☒ Community room or centre ☒ Dining room ☒ Gardens ☒ Gym ☒ Hairdressing or beauty room ☒ Library	☒ Medical consultation room ☒ Restaurant/café ☐ Shop ☒ Swimming pool [indoor ~~/ outdoor~~] [heated ~~/ not heated~~] ☒ Separate lounge in community centre ☐ Spa [indoor / outdoor] [heated / not heated ☐ Storage area for boats / caravans ☐ Tennis court [full/half] ☐ Village bus or transport ☐ Workshop ☒ Other • 24/7 monitoring of emergency calls as included under the village budget (resident responsible for supplying telephone landline and handset) • Administration and village manager's offices • Auditorium and multi-purpose space • Café bar (user pays basis) • Hairdressing salon (user pays basis)

		• Landscaped gardens and grounds • Wine Cellar

Details about any facility that is not funded from the General Services Charge paid by residents or if there are any restrictions on access or sharing of facilities (e.g. with an aged care facility).

Café bar, hairdressing salon

6.2 Does the village have an onsite, attached, adjacent or co-located residential aged care facility?	☐ Yes ☒ No Name of residential aged care facility and name of the approved provider

Note: Aged care facilities are not covered by the *Retirement Villages Act 1999 (Qld).* The retirement village operator cannot keep places free or guarantee places in aged care for residents of the retirement village. To enter a residential aged care facility, you must be assessed as eligible by an Aged Care Assessment Team (ACAT) in accordance with the *Aged Care Act 1997 (Cwth)*. Exit fees may apply when you move from your retirement village unit to other accommodation and may involve entering a new contract.

Part 7 – Services

7.1 What services are provided to all village residents (funded from the General Services Charge fund paid by residents)?	General services provided with your accommodation unit include: • management and administration; • gardening and lawn maintenance; • cleaning of village facilities; • emergency call system operation and monitoring; • building and liability insurance • water and sewerage rates and charges (except if separately metered to the accommodation unit); • Council rates and charges; and • other services as detailed each year in the operating budget for the village.
7.2 Are optional personal services provided or made available to residents on a user-pays basis?	☒ Yes ☐ No • Laundry • Meals • Home cleaning • Personal care **Proposed partnership with personal services provider** Five Good Friends Pty Ltd (**Five Good Friends**) is the preferred supplier for the provision of personal services to residents in the village, at the resident's option, on a user pays basis. The intended services to be provided by Five Good Friends would include domestic assistance such as cleaning, laundry, meals and dog

	walking; personal care such as assistance with medication and showering; physiotherapy, rehabilitation and a range of other services. Helpers from Five Good Friends may work on site at the village and provide services to the residents and to the community in general. If a resident wishes to avail of Five Good Friends Pty Ltd's services, the resident will need to enter into a direct agreement with Five Good Friends. We do not guarantee that these services will be available and you acknowledge that you have not relied on the provision of these services in accepting a right to reside in an accommodation unit.
7.3 Does the retirement village operator provide government funded home care services under the *Aged Care Act 1997 (Cwth)*?	☐ Yes, the operator is an Approved Provider of home care under the *Aged Care Act 1997* (Registered Accredited Care Supplier – RACS ID number ……) ☐ Yes, home care is provided in association with an Approved Provider ……. ☒ No, the operator does not provide home care services, residents can arrange their own home care services
Note: Some residents may be eligible to receive a Home Care Package, or a Commonwealth Home Support Program subsidised by the Commonwealth Government if assessed as eligible by an aged care assessment team (ACAT) under the *Aged Care Act 1997 (Cwth).* These home care services are not covered by the *Retirement Villages Act 1999* (Qld). **Residents can choose their own approved Home Care Provider and are not obliged to use the retirement village provider, if one is offered.**	
Part 8 – Security and emergency systems	
8.1 Does the village have a security system? If yes: • the security system details are: • the security system is monitored between:	☒ Yes ☐ No • CCTV in the common areas and carpark in the Litchfield building • Fob access to car parks outside general business hours 12.00 am and 11.59 pm 7 days per week.
8.2 Does the village have an emergency help system? If yes or optional:	☒ Yes - all residents ☐ Optional ☐ No PERS with 4G connection and battery backup. No individual landline or internet required.

• the emergency help system details are: • the emergency help system is monitored between:	12.00 am and 11.59 pm 7 days per week.
8.3 Does the village have equipment that provides for the safety or medical emergency of residents? If yes, list or provide details e.g. first aid kit, defibrillator	☒ Yes ☐ No • First aid kit held in the Village Manager's office • Defibrillator in the Duporth building on the ground floor in the common area

COSTS AND FINANCIAL MANAGEMENT

Part 9 – Ingoing contribution - entry costs to live in the village

An ingoing contribution is the amount a prospective resident must pay under a residence contract to secure a right to reside in the retirement village. The ingoing contribution is also referred to as the sale price or purchase price. It does not include ongoing charges such as rent or other recurring fees.

9.1 What is the estimated ingoing contribution (sale price) range for all types of units in the village

**Note: Figures are for units currently constructed in the Village*

Accommodation Unit	Range of ingoing contribution
Independent living units	
- Studio	N/A
- One bedroom	$560,000 to $815,000
- Two bedrooms	$735,000 to $1,555,000
- Three bedrooms	$900,000 to $1,950,000
- Penthouse	$2,500,000 to $2,875,000
Serviced units	
- Studio	N/A
- One bedroom	N/A
- Two bedrooms	N/A
- Three bedrooms	N/A
Other	N/A
Full range of ingoing contributions for all unit types	$560,000 to $2,875,000

9.2 Are there different financial options available for paying the ingoing contribution and exit fee or other fees and

☒ Yes ☐ No

Option 1 – Exit Fee (Certainty) – see item 11.1

Option 2 – Exit Fee (Standard) – see item 11.1

charges under a residence contract?	
9.3 What other entry costs do residents need to pay?	☐ Transfer or stamp duty ☒ Costs related to your residence contract eg. legal fees on entry ☒ Costs related to any other contract eg. costs directly payable to providers of personal services ☐ Advance payment of General Services Charge ☐ Other costs - costs associated with the provision and installation of any alterations, variation or additions to the accommodation unit requested by the resident for example, appliance upgrades or variations

Part 10 – Ongoing Costs - costs while living in the retirement village

General Services Charge: Residents pay this charge for the general services supplied or made available to residents in the village, which may include management and administration, gardening and general maintenance and other services or facilities for recreation and entertainment described at 7.1.

Maintenance Reserve Fund contribution: Residents pay this charge for maintaining and repairing (but not replacing) the village's capital items e.g. communal facilities, swimming pool. This fund may or may not cover maintaining or repairing items in your unit, depending on the terms of your residence contract.

The budgets for the General Services Charges Fund and the Maintenance Reserve Fund are set each financial year and these amounts can increase each year. The amount to be held in the Maintenance Reserve Fund is determined by the operator using a quantity surveyor's report.
Note: The following ongoing costs are all stated as weekly amounts to help you compare the costs of different villages. However, the billing period for these amounts may not be weekly.

10.1 Current weekly rates of General Services Charge and Maintenance Reserve Fund contribution

Type of Unit	**General Services Charge** *(weekly)*	**Maintenance Reserve Fund contribution** *(weekly)*
Independent Living Units		
~~- Studio~~	~~$~~	~~$~~
- One bedroom	$159.80	$33.74 to $57.23
- Two bedrooms	$159.80	$54.22 to $75.30
- Three bedrooms	$159.80	$65.06 to $123.49
- Penthouse	$159.80	$116.27 to $133.74
~~Serviced Units~~		
~~- Studio~~	~~$~~	~~$~~
~~- One bedroom~~	~~$~~	~~$~~
~~- Two bedrooms~~	~~$~~	~~$~~
~~- Three bedrooms~~	~~$~~	~~$~~
~~Other~~	~~$~~	~~$~~
~~All units pay a flat rate~~	~~$~~	~~$~~

Last three years of General Services Charge and Maintenance Reserve Fund contribution

Financial year	**General Services Charge (range)** *(weekly)*	**Overall % change from previous year**	**Maintenance Reserve Fund contribution (range)** *(weekly)*	**Overall % change from previous year** *(+ or -)*
2025/26	$155.60	2.7%	$31.68 to $125.60	6.49%
2024/25	$151.51	3.4%	$27.40 to $108.13	7.2%
2023/24	$146.53	8.5% to 26.1%	$25.56 to $100.88	6.9% to 39.7%

10.2 What costs relating to the units are not covered by the General Services Charge? (residents will need to pay these costs separately)

☒ Contents insurance

☐ Home insurance (freehold units only)

☒ Electricity

☐ Gas

☒ Water

☒ Telephone

☒ Internet

☒ Pay TV

☐ Other ……

10.3 What other ongoing or occasional costs for repair, maintenance and replacement of items in, on or attached to the units are residents responsible for and pay for while residing in the unit?

☐ Unit fixtures

☐ Unit fittings

☐ Unit appliances

☒ None - but see below.

Additional information

You must keep the Unit well maintained and at least in the good repair and condition it was in when you started occupying the Unit (which may be evidenced by the Entry Condition Report), fair wear and tear excepted.

You must also repair any damage to the Unit that is not the result of fair wear and tear, however, you are not responsible for any repairs or maintenance that we must carry out under the residence contract or at law.

10.4 Does the operator offer a maintenance service or help residents arrange repairs and maintenance for their unit?

If yes: provide details, including any charges for this service.

☐ Yes ☒ No

The scheme operator will carry out all maintenance and repairs of the unit that are not the responsibility of the resident under the Lease or the Retirement Villages Act 1999 (Qld).

Part 11 – Exit fees – when you leave the village

A resident may have to pay an exit fee to the operator when they leave their unit or when the right to reside in their unit is sold. This is also referred to as a 'deferred management fee' (DMF).

11.1 Do residents pay an exit fee when they permanently leave their unit? If yes: list all exit fee options that may apply to new contracts	☐ Yes – all residents pay an exit fee calculated using the same formula ☒ Yes – all new residents pay an exit fee but the way this is worked out may vary depending on each resident's residence contract ☐ No exit fee ☐ Other See below
Option 1 - Exit Fee (Certainty)	As the Upfront Fee (calculated as 20% of your ingoing contribution and payable on ***the commencement date*** of the residence contract) will have been paid at commencement in lieu of an exit fee, no additional exit fee is payable when the resident leaves the unit.
Option 2 – Exit Fee (Standard)	See immediately below

Time period from date of occupation of unit to the date the resident ceases to reside in the unit	Exit fee calculation based on your ingoing contribution.
Less than or equal to 1 year	Nil + Pro Rata Exit Fee* (see further below)
More than 1 year but less than or equal to 2 years	7% of the ingoing contribution + Pro Rata Exit Fee* (see further below)
More than 2 years but less than or equal to 3 years	14% of the ingoing contribution + Pro Rata Exit Fee* (see further below)
More than 3 years but less than or equal to 4 years	21% of the ingoing contribution + Pro Rata Exit Fee* (see further below)
More than 4 years but less than or equal to 5 years	28% of the ingoing contribution + Pro Rata Exit Fee* (see further below)
More than 5 years	33% of the ingoing contribution
More than 10 years	33% of the ingoing contribution

Notes:

***Periods of occupation that are not a whole number of years**

Note: if the period of occupation is not a whole number of years, the exit fee will be worked out on a daily basis. In particular, for the purposes of the calculating the Pro Rata Exit Fee referred to above (which is a pro rata fee payable for your relevant period of occupancy), the following formulas apply:

Pro Rata Exit Fee = *A x B / 365 days (or 366 in a leap year) x* ingoing contribution

Where:

A = Pro Rata Exit Fee Percentage (as defined below); and
B = Number of days in the period from (and including):
(i) the commencement date to (and including) the Exit Date, if the period of occupancy is less than 1 year; or
(ii) otherwise, the last occurring anniversary of the commencement date to (and including) the Exit Date.

Pro Rata Exit Fee Percentage is the percentage that applies for the relevant period of occupancy as follows:

- Less than 1 year - 7%
- More than 1 year but less than or equal to 2 years - 7%
- More than 2 years but less than or equal to 3 years - 7%
- More than 3 years but less than or equal to 4 years - 7%
- More than 4 years but less than or equal to 5 years - 5%

Maximum and Minimum exit fees

The maximum (or capped) exit fee is 33% of the ingoing contribution after 5 years of residence.

The minimum exit fee is 1/365th of 7% of the ingoing contribution, subject to your right to terminate during the cooling off period.

11.2 What other exit costs do residents need to pay or contribute to?	☒ Sale costs for the unit (but only if you appoint your own real estate agent) ☐ Legal costs ☒ Other costs - See item 14.1

Part 12 – Reinstatement and renovation of the unit

12.1 Is the resident responsible for reinstatement of the unit when they leave the unit?	☒ Yes – (but please see Note below) ☐ No *Reinstatement work means replacements or repairs that are reasonably necessary to return the unit to the same condition it was in when the resident started occupation, apart from:* • *fair wear and tear; and* • *renovations and other changes to the condition of the unit carried out with agreement of the resident and operator.* *Fair wear and tear includes a reasonable amount of wear and tear associated with the use of items commonly used in a retirement village. However, a resident is responsible for the cost of replacing a capital item of the retirement village if the resident deliberately damages the item or causes accelerated wear.* **Note**

	You must keep the unit well maintained and at least in the good repair and condition it was in when you started occupying the unit (which may be evidenced by the entry condition report), fair wear and tear excepted. Please note that we will carry out any Repair Work at your cost. **Repair Work** means the work to be done to repair the unit or replace items in the unit where such work is reasonably necessary because you have: • caused accelerated wear and tear (including deliberate damage or damage caused or contributed to by your negligence); • carried out alterations to the unit (without our prior written consent); or • carried out alterations to the unit with our prior written consent and a condition of that consent requires you to carry out certain repairs or replacements in the Unit, having regard to: • the condition of the unit when you started occupying the Unit (which may be evidenced by the Entry Condition Report); and • your repair and maintenance obligations under the residence contract. Entry and exit inspections and reports are undertaken by the operator and resident to assess the condition of the unit.
12.2 Is the resident responsible for renovation of the unit when they leave the unit?	~~☐ Yes, all residents pay ..... % of any renovation costs (in same proportion as the share of the capital gain on the sale of their unit)~~ ~~☐ Optional, only applies to residents who share in the capital gain on the sale of their unit, and the resident pays ……% of any renovation costs~~ ☒ No *Renovation means replacements or repairs other than reinstatement work.* By law, the operator is responsible for the cost of any renovation work on a former resident's unit, unless the residence contract provides for the resident to share in the capital gain on the sale of the resident's interest in the unit. Renovation costs are shared between the former resident and operator in the same proportion as any capital gain is to be shared under the residence contract. *Despite the above, unless otherwise agreed, we do not require you to contribute to any renovation costs.*

Part 13– Capital gain or losses	
13.1 When the resident's interest or right to reside in the unit is sold, does the resident share in the capital *gain* or capital *loss* on the resale of their unit?	☐ **No** - *Option 1 – Exit Fee (Certainty)* – the resident's share of the **capital gain** is 0% and the resident's share of the **capital loss** is 0% ☒ **Yes** - *Option 2 – Exit Fee (Standard)* - the resident's share of the **capital gain** is 50% and the resident's share of the **capital loss** is 50% (subject to section 66 of the Retirement Villages Act 1999 (Qld)). See item 14.1 below.
Part 14 – Exit entitlement or buyback of freehold units	
An exit entitlement is the amount the operator may be required to pay the former resident under a residence contract after the right to reside is terminated and the former resident has left the unit.	
14.1 How is the exit entitlement which the operator will pay the resident worked out?	***Option 1 – Exit Fee (Certainty)*** As your exit entitlement, you will receive the ingoing contribution paid on commencement of your right to reside. ***Option 2 – Exit Fee (Standard)*** ***If a capital gain: Exit entitlement =*** *IC + (A x CG) - EF* ***If a capital loss: Exit entitlement =*** *IC - (A x CL) - EF* Where: **IC** means the ingoing contribution paid on commencement of your right to reside (your **Ingoing Contribution**); **CG** means the capital gain as defined below; **CL** means the capital loss as defined below; **EF** means the exit fee - refer to paragraph 5.2 of the Prospective Costs Document and part 11 above; and **A** means the resident's share being 50%. However, please note section 66 of the Act provides as follows: • if we accept an offer for a right to reside less than the Resale Value, your exit entitlement is to be worked out as if the right to reside was sold at the Resale Value; and • if you accept an offer for a right to reside less than the Resale Value, your exit entitlement is to be worked out on the amount of the offer. **Capital gain** Capital gain is:

	(a) If your right to reside in the Unit is sold to a new resident before your exit entitlement is paid: the amount by which the Resale Price exceeds your Ingoing Contribution; or (b) If your right to reside in the Unit is not sold to a new resident before your exit entitlement is paid: the amount by which the Resale Value exceeds your Ingoing Contribution. **Capital Loss** Capital loss is: (a) If your right to reside in the Unit is sold to a new resident before your exit entitlement is paid: the amount by which your Ingoing Contribution is greater than the Resale Price (subject to section 66 of the Act); or (b) If your right to reside in the Unit is not sold before your exit entitlement is paid: the amount by which your Ingoing Contribution is greater than the Resale Value. ***Option 1 – Exit Fee (Certainty) and Option 2 – Exit Fee (Standard)*** – **Other costs** When we pay your exit entitlement, you must pay to us: (a) the cost of Repair Work; (b) the cost of services separately metered to the Unit by us which remain unpaid (for example, water or electricity); (c) unpaid general services charge or maintenance reserve fund contributions; (d) any other fees, payments, deductions and charges applicable under your residence contract or any other agreement that you have with us, including charges for any Personal Services contracted by you; and (e) if your residence contract is terminated in the event of your death, any costs incurred in our solicitors being satisfied as to the validity of any claim for payment of the exit entitlement to your estate.
14.2 When is the exit entitlement payable?	By law, the operator must pay the exit entitlement to a former resident on or before the **earliest** of the following days: • the day stated in the residence contract: ➢ which is the earlier of 14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator which is when we receive the payment of the Resale Price or 18 months after the termination of the residence contract • 14 days after the settlement of the sale of the right to reside in the unit to the next resident or the operator • 18 months after the termination date of the resident's right to reside under the residence contract, even if the unit has not been resold, unless the operator has been granted an extension for payment by the Queensland Civil and Administrative Tribunal (QCAT).

	• In addition, an operator is entitled to see probate or letters of administration before paying the exit entitlement of a former resident who has died. ***Option 1 – Exit Fee (Certainty)*** The earlier of: (a) 14 days after the settlement of the sale of the right to reside in your unit to the next resident; and (b) the expiry of 6 months after the termination date of your residence contract. ***Option 2 – Exit Fee (Standard)*** The earlier of: (a) 14 days after the settlement of the sale of the right to reside in your unit to the next resident; and (b) the expiry of 12 months after the termination date of your residence contract.
14.3 What is the turnover of units for sale in the village?	38 accommodation units were vacant as at the end of the last financial year, due to completion, December 2025, of the last stage of the village (Radcliffe) being a total of 59 apartments constructed 8 accommodation units were resold during the last financial year 162 days was the average length of time to sell a unit over the last three financial years (estimate only)

Part 15 – Financial management of the village

15.1 What is the financial status for the funds that the operator is required to maintain under the *Retirement Villages Act 1999?*

General Services Charges Fund for the last 3 years

Financial Year	Deficit/ Surplus	Balance	Change from previous year
2025/26	$11,929	$11,929	N/A
2024/25	$0.00	$0.00	0%
2023/24	$0.00	$0.00	0%

Note:

Balance of **General Services Charges Fund** for last financial year *OR* last quarter if no full financial year available	$11,929

	Balance of **Maintenance Reserve Fund** for last financial year *OR* last quarter if no full financial year available	$643,334
	Balance of **Capital Replacement Fund** for the last financial year *OR* last quarter if no full financial year available	$316,132
	Percentage of a resident ingoing contribution applied to the Capital Replacement Fund	0%
	The operator pays a percentage of a resident's ingoing contribution, as determined by a quantity surveyor's report, to the Capital Replacement Fund. This fund is used for replacing the village's capital items.	

~~OR ☐ the village is not yet operating.~~

Part 16 – Insurance

The village operator must take out general insurance, to full replacement value, for the retirement village, including for:

- communal facilities; and
- the accommodation units, other than accommodation units owned by residents.

Residents contribute towards the cost of this insurance as part of the General Services Charge.

16.1 Is the resident responsible for arranging any insurance cover? If yes, the resident is responsible for these insurance policies:	☒ Yes ☐ No If yes, the resident is responsible for these insurance policies: • Insurance for the resident's property in the accommodation unit; • Public liability insurance relating to the resident's use and occupation of the accommodation unit; • Workers compensation insurance with respect to work or services carried out in the accommodation unit • Insurance for third party property damage for any vehicle owned or driven in the village.

Part 17 – Living in the village

Trial or settling in period in the village

17.1 Does the village offer prospective residents a trial period or a settling in period in the village?	☐ Yes ☒ No

Pets

17.2 Are residents allowed to keep pets?	☒ Yes ☐ No

If yes: specify any restrictions or conditions on pet ownership	*The resident is not permitted to have pets in the Village without the operator's prior written consent, which may be granted on condition that the operator considers reasonable and necessary (see below). If those conditions are not complied with or the pet becomes a nuisance, the operator may revoke its consent and the pet must be removed from the Village.* *Relevant restrictions or conditions on pet ownership include:* • *only one pet (being a cat, dog or caged bird) is permitted;* • *cats and dogs must be desexed;* • *all pets must be vaccinated prior to entering the Village and be kept regularly vaccinated; and* • *all pets must have appropriate Council and other authority registration prior to entering the Village and kept registered.* *Please see the operator's pet policy for further information. A copy of the policy is available on request.*
Visitors	
17.3 Are there restrictions on visitors staying with residents or visiting? If yes: specify any restrictions or conditions on visitors (e.g. length of stay, arrange with manager)	☒ Yes ☐ No *A resident must obtain the operators consent if the resident intends to allow a visitor or guest to stay in the unit for a period of more than four (4) weeks in any twelve (12) month period. The operator's consent can be:* *(1) granted, with or without conditions (for example, noise restrictions, respect for all residents, the provision of visitors' details and emergency contact information, appropriate attire in common areas and signing for security keys or fobs) or withheld in the operator's discretion; and* (2) *if given, may be revoked at any time if the visitor or guest has failed to comply with the residence contract, rules or by-laws.*
Village by-laws and village rules	
17.4 Does the village have village by-laws?	☒ Yes ☐ No *By law, residents may, by special resolution at a residents meeting and with the agreement of the operator, make, change or revoke by-laws for the village.* *Note: See notice at end of document regarding inspection of village by-laws*
17.5 Does the operator have other rules for the village.	☐ Yes ☒ No If yes: Rules may be made available on request
Resident input	
17.6 Does the village have a residents	☒ Yes ☐ No

committee established under the *Retirement Villages Act 1999*?	*By law, residents are entitled to elect and form a residents committee to deal with the operator on behalf of residents about the day-to-day running of the village and any complaints or proposals raised by residents.* *You may like to ask the village manager about an opportunity to talk with members of the resident committee about living in this village.*

Part 18 – Accreditation

18.1 Is the village voluntarily accredited through an industry-based accreditation scheme?	☒ No, village is not accredited ~~☐ Yes, village is voluntarily accredited through:~~

Note: Retirement village accreditation schemes are industry-based schemes. The *Retirement Villages Act 1999* does not establish an accreditation scheme or standards for retirement villages.

Part 19 – Waiting list

19.1 Does the village maintain a waiting list for entry?	☐ Yes ☒ No

Access to documents

The following operational documents are held by the retirement village scheme operator and a prospective resident or resident may make a written request to the operator to inspect or take a copy of these documents free of charge. The operator must comply with the request by the date stated by the prospective resident or resident (which must be at least seven days after the request is given).

- ☒ Certificate of registration for the retirement village scheme
- ☒ Certificate of title or current title search for the retirement village land
- ☒ Village site plan
- ☒ Plans showing the location, floor plan or dimensions of accommodation units in the village
- ☒ Plans of any units or facilities under construction
- ☒ Development or planning approvals for any further development of the village
- ☐ An approved redevelopment plan for the village under the *Retirement Villages Act*
- ☐ An approved transition plan for the village
- ☐ An approved closure plan for the village
- ☒ A capital replacement quantity surveyor report
- ☒ A maintenance and repair quantity surveyor report
- ☒ The annual financial statements and report presented to the previous annual meeting of the retirement village
- ☒ Statements of the balance of the capital replacement fund, or maintenance reserve fund or general services charges fund (or income and expenditure for general services) at the end of the previous three financial years of the retirement village
- ☐ Statements of the balance of any Body Corporate administrative fund or sinking fund at the end of the previous three years of the retirement village
- ☒ Examples of contracts that residents may have to enter into
- ☒ Village dispute resolution process
- ☒ Village by-laws

☒ Village insurance policies and certificates of currency
☒ A current public information document (PID) continued in effect under section 237I of the Act (this applies to existing residence contracts)

An example request form containing all the necessary information you must include in your request is available on the Department of Housing and Public Works website.

Further Information

If you would like more information, contact the Department of Housing and Public Works on 13 QGOV (13 74 68) or visit our website at **www.housing.qld.gov.au**

General Information
General information and fact sheets on retirement villages: www.qld.gov.au/retirementvillages
For more information on retirement villages and other seniors living options: www.qld.gov.au/seniorsliving

Regulatory Services, Department of Housing and Public Works

Regulatory Services administers the *Retirement Villages Act 1999*. This includes investigating complaints and alleged breaches of the Act.
Department of Housing and Public Works
GPO Box 690, Brisbane, QLD 4001
Phone: 07 3013 2666
Email: regulatoryservices@housing.qld.gov.au
Website: www.housing.qld.gov.au/regulatoryservices

Queensland Retirement Village and Park Advice Service (QRVPAS)
Specialist service providing free information and legal assistance for residents and prospective residents of retirement villages and manufactured home parks in Queensland.
Caxton Legal Centre Inc.
1 Manning Street, South Brisbane, QLD 4101
Phone: 07 3214 6333
Email: caxton@caxton.org.au
Website: caxton.org.au

Services Australia (Australian Government)
Information on planning for retirement and how moving into a retirement village can affect your pension
Phone: 132 300
Website: https://www.servicesaustralia.gov.au/retirement-years

Seniors Legal and Support Service
These centres provide free legal and support services for seniors concerned about elder abuse, mistreatment or financial exploitation.

Caxton Legal Centre Inc.
1 Manning Street, South Brisbane, QLD 4101
Phone: 07 3214 6333
Email: caxton@caxton.org.au
Website:**Error! Hyperlink reference not valid.** https://caxton.org.au

Queensland Law Society
Find a solicitor
Law Society House
179 Ann Street, Brisbane, QLD 4000
Phone: 1300 367 757
Email: info@qls.com.au
Website: www.qls.com.au

Queensland Civil and Administrative Tribunal (QCAT)
This independent decision-making body helps resolve disputes and reviews administrative decisions.
GPO Box 1639, Brisbane, QLD 4001
Phone: 1300 753 228
Email: enquiries@qcat.qld.gov.au
Website: www.qcat.qld.gov.au

Department of Justice and Attorney-General
Dispute Resolution Centres provide a free, confidential and impartial mediation service to the community.
Phone: 07 3006 2518
Toll free: 1800 017 288
Website: www.justice.qld.gov.au

Livable Housing Australia (LHA)
The Livable Housing Guidelines and standards have been developed by industry and the community to provide assurance that a home is easier to access, navigate and live in, as well as more cost effective to adapt when life's circumstances change.
Website: www.livablehousingaustralia.org.au/

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